

Medicare Supplemental vs. Medicare Advantage Plan Comparison

(i.e. Medi-Gap, Med Supp)

MEDICARE SUPPLEMENTAL

MEDICARE ADVANTAGE (Part C)

Includes Part A, B & D

#1: Out of Pocket: \$0

- A. Medicare has to approve the procedures
- B. Dr./Hosp. has to accept Medicare
- C. Above 2 exceptions apply to both Medicare Supplement & Medicare Advantage plans

#1: Out of Pocket - Copays

Services/co-pays are paid by you - Examples:
 Doctor Visit: \$10
 Specialist: \$50
 Emergency Room: \$90
 Outpatient Surgery: \$395

TDAP (Tetanus) Shot not covered on either side (\$40)

****MUST ask if Medicare provider accepts (both sides)****

99% - Hospitals accept - 94% Doctors accept -
 Emergency (life or death) is covered **anywhere!**

#2: Explanation of Benefits (EOB) - 2 received -

You will receive 1 EOB from Medicare and another EOB from the Medicare supplement company

#2: Explanation of Benefits (EOB) - You only receive one from the private insurance carrier (such as Network Health, United Healthcare, etc.) Medicare still is in control of what is approved, who accepts Medicare & reimbursement rates.

Part A - Hospital - Free - No Premium
 Part B - Doctor & Outpatient - \$144.60/mo.

24 years ago, Medicare decided it was a lot of work to process claims, so they contracted to private insurers, such as Network Health, UHC & others - told them "We will pay you the Part B premium of \$144.60 a month and you process the claims!"

Medicare & the supplemental insurance - Medicare looks at it, says "we'll pay this approved amount". Then sends it to the supplemental insurance company and they pay the balance.

#3: Maximum Out Of Pocket (MOOP)

\$0 - Based on Medicare approved services**

#3: Maximum out of Pocket (MOOP):

\$3,600 - \$5,900 - depends upon plan & benefits you choose

#4: Premium: Approximately \$2,000 annual premium - at age 65 - per year / per person. Premiums go up each year, based on age.

#4: Premium: Zero premium - \$28 per month - depends upon plan selected

Risk Analysis

Medicare Advantage (MOOP)	\$3,600.00
Minus Medicare Supp Premium	-2,000.00

Amount at Risk: \$1,600.00

No health questions asked, when you turn 65 or at *Initial Enrollment Period (IEP)* or lose group coverage or Medicare due to disability.

The question is this: Do you lose sleep over \$1,600? If you do, then take a Med Supp. If you don't, then consider Medicare Advantage.

****ONE YEAR FREE LOOK****

You have one year in which to change from an Advantage to a supplement with no health questions asked. You only get to exercise this option once in your lifetime!

You can only exercise the one year free look once in your lifetime. If, after one year, you switch from a Medicare Advantage to a Medicare Supplement plan, you will need to answer health questions. You could be issued regular rates, be charged a higher premium or you could be denied.