

Social Security – What you need to know!!

- 1. FRA - Full Retirement Age**
- 2. Early retirement reduction %**
- 3. Setting up your SSA.gov account**
 - a. Those age 60 plus - no longer receive your Statements 3 month before DOB**
 - b. Print off Benefit Estimate Statements**
 - c. Apply for Retirement & Medicare Benefits**
 - d. Apply for Medicare Benefits**
- 4. Earnings Limitations**
 - a. UNDER FRA - \$18240 year \$1520 monthly \$2 for 1**
 - b. SPECIAL RULES in the year you reach your full retirement age**
- 5. WHEN they should I collect social Security?**
 - a. Longevity in family**
 - b. Current health situation**
 - c. What other assets do you have? IRA's - 401k**
 - d. Defer higher wage earners benefit?**
- 6. Claim Now – Claim More Later**
 - a. Retirees born on or before 1-1-1954 could qualify for EXTRA Social Security Retirement Benefits**
- 7. Widow Benefits**
 - a. Widows collecting under their deceased spouses earnings record might qualify for EXTRA benefits under their own earnings records**
 - b. DELAYED RETIREMENT CREDITS grow their benefits by 8%**